REAL ESTATE AND BUILDING NEWS

Lexington Hotel Passes Into Hands of Richmond Owners.

WEST END ACTIVITY SUBURBAN NOTES

In Spite of Unfavorable Weather New Year Starts Off Brightly for All of the Real Estate Men - Building Notes Here and There.

opened up in real estate circles rather dull, and the reason for it was easy duil, and the reason for it was easy enough to find. There was rain and there was sleet, and there was intense cold weather; things that are nususual in this mild climate of Virginia for the first week in January, Because of these conditions real estate agents could not take the small army of inquirers around to see property, and they had to confine themselves in the earlier days of the week to office business, trading and dealing with men who had already looked around. Thus it was that much business "on the string" before the holidays was closed up.

This office business resulted in many sales of lots in the Western part of the city, and not a few residences, but the most of these sales were on the small order, footing up in the aggregate to about \$100,000. Then came slong that irrepressible man Henry S. Wallerslein, and sold to an out-of-town investor, the Larus Flats, at the corner of Foushee and Grace Streets, for \$24,000, which figure gave him a profit of something like \$2,000 on his recent purchase of the same. The name of the new purchaser is yet a secret.

Lexington Hotel Sold.

This seemed to have closed up the dealings of the wack, but yesterday after the noon hour H. Seiden Taylor & Co., closed a big deal they had been hammering on for several weeks, probably several months. They sold for the owner, Mrs. Vanderpoel, of New York, the Lexington Hotel property, at Twelfth and Main Streets. There was an effort to keep this big deal a secret, but it leaked out, and the Messrs. Taylor were besleged for information, but they refused to do more than confirm the report that the sale had been made and the price paid was near \$80,000.

This sale at the shank end of the week ran the footings up to \$200,000. Fo this may be added about \$75,000 worth of deals that were finally closed up, but which have heretofore been resorted as having been accomplished although the finishing touches needed to be put on, and were put on the past week.

Outside of the big deals above out-ined, as far as information at hand will allow of an outlining, all of the sales were of lots and small residences

confidence that it had made a big deal.

The fame of this remarkable distinction of the \$40,000 and mechanics.

The fame of this remarkable distinction of the second of t

Anos. Pointexter & Co., have recently sold, or practically sold, \$35,000 worth of suburban property within two squares of the Soldiers' Home, and this will soon be cut up into building lets and put on the movie.

lots and put on the market.

There is continued inquiry as to

There is continued inquiry as to voodland Heights, and the company reports the sale of two lots last week to a man who will build a handsome home in the near future.

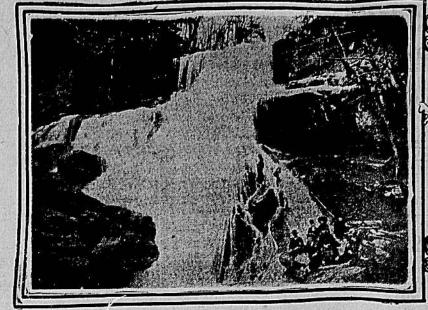
In point of distance from the Capitol, Woodland Heights corresponds to the aity territory lying between Richmond Callege and the Davis Monument, Ifome-builders are taking these building sites, and while there is no wild speculation in the lots, yet several early buyers have resold at handsome profits and have bought again.

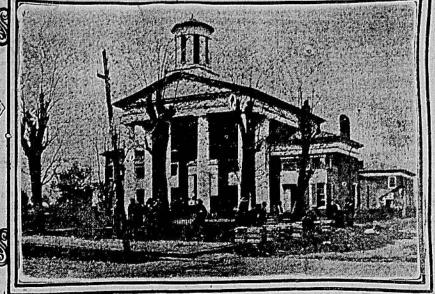
On the Boulevard.

some profits and nave bought again.

On the Boulevard.
As before stated, unusual activity has prevalled in the West End section all of the week, and the agency handling the West End Land Company's (Continued on Third Page.)

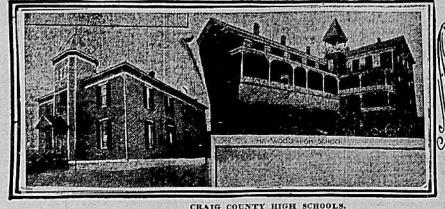
LITTLE BUI LOUD CRAIG COUNTY





MEADOW CREEK FALLS, NEAR NEW CASTLE.

CRAIG COUNTY COURTHOUSE



Sure He Has at Last Found It.

CALLS IT BY ANOTHER NAME CHILD LABOR LAWS OBEYED

Newton's Theory Knocked Into Improvement in Financial Condia Cocked Hat - What a Dream Revealed.

Bristol, Tenn., January 8 .- As if in

allow of an outlining, all of the were of lots and small residences as western part of the city and in suburbs.

I of the agents report active into yand an unusual number of prostive deals put "on the string" subto future consummation, and alter the men who handle Richmend are of the opinion that the new has started off handsomely and every prospect of bis business nearly in sight.

Seen & Redd report something of urry in West End property which enabel them to close out practically of the Lee Annex lots, their of the past week being the balloon hand of the high priced Grove to real estate agency reported in the real estate agency reported One real estate agency reported in philosophy and mechanics

nesseean—Alfred Taylor Markwood.

Undaunted by Fallure.

At the age of nincteen Markwood, who is now thirty-one years old, conceived the idea that perpetual motion was a problem that would some day find a practical solution, and to this end he began a study of the subject

was forthcoming, other than the bare statement above.

However, all of the above shows that the activity in real estate did not die out with the old year; in fact, it would seem that the new year infused into the business even greater activity, and this, too, in spite of the horribly unfavorable weather.

Deings in the Suburbs.

Bad weather somewhat retarded operations in the suburbs. Sleet and rain and low temperature caused a suspension of development in Battery Court, on the north side, but as soon as the weather conditions will permit the work of paving the wide streets and putting down the water and sewerage pipes in that new suburb will be resumed. In the meantime the sale of lots to prospective home-builders continues.

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Undaunted by the many failures in the attempt, by the numerous shattered dreams, evidences of which have problem that would some that would some that would some they will be red he began a study of the sub-ject.

Undaunted by the many failures in the attempt, by the numerous shattered dreams, evidences of wild a practical solution, and to the day find a practical solution, and to the day find a practical solution, and to the sub-leved the problem that would some that would some that would solution and to the business of with a practical solution,

continues.

Vaughan & Williams, who have in charge the development of Harrogate, another of the new and attractive suburbs, report the sales of ten lots the past week, which keeps up the everage. They say they are selling only to conservative investors and home-builders.

While all of West End property is active. Blanton & Purcell claim that Monument Heights lots are preminently so. Fifty-eight lots have very recently changed hands, leaving only thirty-seven of the original plot in the hands of the developers of this suburb.

Amos. Poindevier & Co. have a selling about the success of the invention.

Tolling away cautiously and secretly shelind locked doors in an old wood-framed building in Johnson City, Tenn, the windows of which have been smeared with white paint, Markwood and his confidential machinists are perfecting the model of this wonderful machine, which is to go to the United States Patent Office in the next few weeks, and upon which a patent is to be applied for in twenty-seven foreign contributes.

Inventor is very Reticent,
The machine and its torre can be no question.

(Continued on Third Page.)

Modest Young Tennesseean Dead Value of Cotton and Knitting Mills in North - Carolina.

tion of Employes Is Shown.

(Special to The Times-Dispatch.)

tion about the success of the invention.

Toiling away cautiously and secretable below the success of the invention.

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TO MAKE RICHMOND **BIG BURLEY MARKET**

Manufacturers, Dealers and Warehousemen Working for This End---Weather Prevents Crop from Being Marketed.

billity of unscrupulous manufacturers violating to the disadvantage of the conscientious employer. Child labor, as a general proposition, is said not to be profitable, but at times necessary to the keeping of parent labor that is profitable, but at times necessary to the keeping of parent labor that is profitable. This works greatly to the detriment of the honest manufacturer, says the commissioner, as the dishonest ones sometimes strain a point to get certain desirable labor.

The report on cotton mills represents some careful and painstaking work on the part of both Commissioner of Labor and Printing M. L. Shipman and Assistant Commissioner George B. Justice. The report goes into the details of cotton mill conditions, and also gives a comparative statement of the various counties.

Baling an important Matter.

The matters of baling and baling material is declared in the report to be an important proposition for the milling interests now, as well as for the planters. The report declares wastefulness and insufficiency of the present method is so apparent as to need nothing more than mention. From the farmer's standpoint, it results in direct loss in value, and from the manufacturer's standpoint, it results in great to some of the coldest weather experienced for many winters, and therefore the tobacco-growers could not get the weed in order for marketing. Sore in the tobacco-growers could not get the weed in order for marketing. Sore in the tobacco-growers could not get the weed in order for marketing. Sore in the tobacco-growers could not get the weed in order for marketing. Sore in the tobacco-growers could not get the weed in order for marketing. Sore in the tobacco-growers could not get the weed in order for marketing. For this reason the receipts and the receipts in the various markets were very small. In Richmond not more than 30,000 pounds of the sun-cured stock showed up on the warehouse floors, and auction sales the warehouse floors, and the big thewout of the past week in sense that the sun and the lat

The closing week of the old year from the surrounding section, there is brought to Virginia and the Carolinas neal will increase its sales this year hundred thousand pounds,

> Small Receipts at Rocky Mount. Small Receipts at Rocky Mount.
> [Special to The Times-Dispatch.]
> Rocky Mount, N. C., January 8.—The
> sales were resumed on this market
> last Monday, January 3, but owing to
> the severe cold, unseasonable weather,
> the receipts have been very small, consisting mainly of rehandled and
> shipped stock from other markets, and
> but little from the farmers' hands. The
> quality has been poor, and the prices
> masket, Prices show little or no
> change from those prevailing before
> the holidays. Good receipts are oxpected next week.

pected next week.

Small Offerings During Week.

[Special to The Times-Dispatch.]
Danville, Va., January S.—Sales were resumed on January 4, after the Christmas holidays of ten days. Owing to unseasonable weather for handling tobacco, the offerings this week have been very small, consisting largely of accumulations that remained unsold from the December receipts.

The quality has been medium, but little good tobacco offering. Prices are steady, and about on the Same level as before Christmas. All of the buyers are out is full force, and, considering the quality of the offerings, the market was strong. As soon as there is a season there will be large receipts.

Trading in redried lots is dull. Some few tobaccos have changed hands, however, recently.

More than half of the crop in the old belt section has been sold, and practically 90 per cent, of the Eastern Carollina crop is now out of farmers' hands, and from present indications the remainder of the bright crop will be marketed promptly, as prices are satisfactory, and the farmers have but little inducement to hold their stock.

Sales at Lynchburg.

[Special to The Times-Dispatch.]
Lynchburg, Va., January 8.—Sales of loose tobacco on the Lynchburg market for the two weeks ending January 7, 1910, as reported by John L. Oglesby, were as follows:
Sold week ending December 22 234,490
Sold week ending January 7. 26,200
Decrease week ending January 202,200

[J. 1. 1992]

survey of Bright Prospects for Business Interests During Coming Year

NEED OF MORE IMMIGANTS

Striking Illustration of Wonderful Advances Being Made.

ey of the bright prosperts for the usiness interests of the South and he rest of the country in 1910, the Ianufacturers' Record says in this

ror 1904, the fron trade has already reached record figures, though the conditions seem to point to a very much greater advance during the com-ing year. As yet the railroads have been but comparatively indifferent buyers of rolling stock and track continent.

mand for iron and steel will carry production far beyond present output, although existing plants are being run to almost the full limit of the coun-try's chacity. "There has been depression in the

"There has been depression in the cotton goods trade, but, on the other hand, there has been great prosperity to the cotton-growers, for they have been getting for this year's crop a higher price than they have received in the last twenty-live years.

"With the certainty that the world's consumption requirements, will com-

"With the certainty that the world's consumptive requirements will completely clean up the world's available supply of cotton before the gathering of the next crop, it ought to be possible to insure that next year's crop will be sold at very profitable figures to the grower, and if the planters of the South are wise in not concentrating too much attention upon cotton, such will be the result. Diversification of farm crops should be preached to every farm crops should be preached to every

South is joining in the march of progress which the North and West entered a little in advance of this section, by reason of the fact that the South id not feel the full effect of the panic as soon as other sections did.

South Making Wonderful Advance.

Here and there are striking illustrations of the wonderful advance of this being made in the South. In Alabama immense steel works and expansion of iron industries are under way, but not on so large a scale as the resources of the South justify. On the guif coast great warehousing and docking facilities are being developed at some ports, but there are equally as great needs at other ports where the work has not yet been carried forward with energy. In the coal mines of West Virginia, Kentucky, Tannessee and Alabama progress is being made, and a great advance in the value of mineral properties is everywhere seen. But there is room for still greater development; in mining operasales at Lynchburg.

Sales at Lynchburg.

[Special to The Times-Dispatch.]

Lynchburg. Va., January 8.—Sales of loose tobacco on the Lynchburg market, and not a few packages from those States are finding their way here.

Already there is much stock in for to-morrow's Burley sale, and it is more than likely that more pounds will be sold this week than last. Altogether, the tobacconists look for lively business this week.

Brookneal Market.

Brookneal The Times-Dispatch.]

Lynchburg.

Sales at Lynchburg.

[Special to The Times-Dispatch.]

Lynchburg.

Lynchburg.

Sales at Lynchburg.

[Special to The Times-Dispatch.]

Lynchburg.

Special to The Times-Dispatch.]

Special to The Times-Dispatch.]

Special to The Time

ITS GREAT WEALTH

Smallest County of Southwest Group Is Perhaps the Richest.

BLUE GRASS HILLS AND RICH VALLEYS

Mineral Resources Immense, Iron Ores of Finest Grades. Limestone and Manganese Nearby - Export Cattle, Splendid Sheep and Fine Horses.

BY FRANK S. WOODSON, Industrial Editor.

Some weeks ago there appeared in he Industrial Section an Illustrated article on the general and varied pro-

The county is small, the The county is small, the smallest perhaps of the Southwest Virginia group, containing but 351 square miles. It borders on Monroe county, W. Ve, and has Alleghany county for a north-side neighbor. Botetourt and Roanoke counties for Eastern neighbors, while Montgomery and Glies are its southern neighbors. The Alleghany Mountains separate it from West Virginia. While small in area, it is probable that no county in the State is richer in good lands, in pasturage, in fruits, in minerals, in water-power and in many other goods things than little Craig.

ones are Craigs Creek, John's Creek, sinking Creek, Potts Creek and their tributaries, all of which are well supplied with mountain trout and black hass. The principal industries are agriculture, stock-raising, poultry-raising, fruit-growing, mining and lumbering.

raising, fruit-growing, mining and lumbering.

Iroa Ores and Other Minerals.

The county is situated in the very heart of what is known all over Virginia and all over the country as the Oriskany iron ore field of Appalachian Virginia. These valuable ores are Virginia. These valuable ores are found chiefly and in their greatest abundance along the creeks above mentioned and their tributaries, and mentioned and their tributaries, and they extend the entire length of the county, a distance of about thirty miles. The Oriskany is the great ore-bearing formation, and the ores largely consist of what is known as the brown hemetite or hydrated oxide of iron. The seams of these valuable ores are declared by geologists, and proven by actual workers, to be perfarm crops should be preached to every farmer in the South, that in the coming year cotton may be made the surplus crop after the farmers have raised their own foodstuffs.

"Broadly surveying the whole situation, there are seen evidences that the South is joining in the murch of progress which the North and West entered a little in advance of this section, by reason of the fact that the close the section by reason of the fact that the coming that in the coming that is the section of the fact that the coming that is the section of the fact that the coming that is the section of the fact that the coming that is the section of the fact that the coming that is the section of the fact that the coming that is the section of the fact that the coming that is the coming that is the section of the fact that the section of the

abundance of limestone for fluxing.
Timber for mining purposes is also found in large quantities nearby; consequently mining may be conducted with profitable results during almost any period of depression in the iron market. Mining in this field, comparatively speaking, is in its infancy, and it may be truthfully stated that the ore supply of this county has, as yet, scarcely been touched.

It seems to be a provision of maters that where iron is found the other (Continued on Third Pages)

(Continued on Third Page)